



Elbit Systems and the Israel Institute of Technology (Technion) to Establish New Vision Systems Research Centre

Elbit Systems to offer Technion researchers an advanced laboratory, research grants and guidance in unique research fields

Haifa, Israel, 15 June, 2008 - Elbit Systems Ltd. (NASDAQ: ESLT) and the Haifa-based Israel Institute of Technology (the "Technion") signed a joint research agreement in the field of vision systems. According to the agreement, Elbit Systems will award research grants during the next five years, to selected Technion researchers of the Electrical Engineering Department. These researchers will support their research using Elbit Systems' advanced Eye Tracking laboratory.

Elbit Systems recently published a call for research in vision and computer aided vision fields, directed at students and researchers from the Electrical Engineering Department of the Technion. Elbit Systems has so far received numerous research requests from both undergraduate and graduate students. The Grant Committee, which includes Elbit Systems' R&D representatives and a Technion observer, will soon determine which of the research requests will be granted. The Committee will continue to follow additional research fields suitable for the award of research grants in the coming years.

Researchers in the eye tracking field will examine, among other aspects, the human eye's capability to track objects in space, and qualify and categorize the objects perceived (3D movement, etc.). The vision researches' findings are expected to contribute to the improvement of data fusion capabilities in determining targeted objects' outlines, efficient automatic calibration in case of overlapping cameras' fields of vision, picture reconstruction and more.

"The new program we are launching and Elbit Systems' annual donation to the research in the vision systems field reflect the fruitful, reciprocal cooperation between the Technion and industry," said Yitzhak Apeloig, the Technion President. "I trust that both our students and Elbit Systems will benefit from this cooperation and soon reap its benefits. On behalf of the Technion and the



Faculty of Electrical Engineering Department, the Technion's flagship and largest department, I express my gratitude to Elbit Systems, the flagship of the Israeli industry."

"Elbit Systems is proud to be an active partner in advancing the research activity performed at the Technion, one of the most technologically advanced research institutions in the world," said Joseph Ackerman, Elbit Systems' President and CEO. "We see our constant investment in R&D a central ingredient in Elbit Systems' success so far, and vital for the maintenance of our leadership in the highly competitive global defense industry. Over the generations, many Technion graduates have joined Elbit Systems. We take pleasure in our ability to contribute and offer more Technion students the opportunity to research the fascinating field of vision systems and particularly eye tracking during their studies."

Elbit Systems is a world leader in vision systems, offering its cutting edge technology in diverse fields, such as advanced helmet mounted systems for combat aircraft, providing pilots with critical flight and mission information which is projected on-line into the pilots' helmets, without the need to turn or lower their gaze. The electromagnetic position tracking technology enables accurate detection of the pilot's head position and field of vision.

About Elbit Systems

Elbit Systems Ltd. is an international defense electronics company engaged in a wide range of defense-related programs throughout the world. The Company, which includes Elbit Systems and its subsidiaries, operates in the areas of aerospace, land and naval systems, command, control, communications, computers, intelligence surveillance and reconnaissance ("C4ISR"), unmanned air vehicle (UAV) systems, advanced electro-optics, electro-optic space systems, EW suites, airborne warning systems, ELINT systems, data links and military communications systems and radios. The Company also focuses on the upgrading of existing military platforms and developing new technologies for defense, homeland security and commercial aviation applications.

Contacts:

Company Contact:

Joseph Gaspar, Executive VP & CFO
Dalia Rosen, Head of Corporate
Communications
Elbit Systems Ltd
Tel: +972-4-8316663
Fax: +972-4-8316944
E-mail: gspr@elbit.co.il

IR Contact:

Ehud Helft / Kenny Green
G.K. Investor Relations
Tel: 1-646-201-9246
Fax: +972-3-607-4711
E-mail: info@gkir.com



daliarosen@elbit.co.il

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